

20 MICRONS NANO MINERALS LIMITED
Balance Sheet as at March 31, 2025

Particulars	Note No.	As at March 31, 2025 Audited	As at March 31, 2024 Audited	₹ in Lakhs
I. ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	6.03	2518.93	1815.33	
(b) Capital work in progress	6.03	315.99	33.18	
(c) Right of Use Assets	6.04	243.49	339.09	
(d) Intangible assets	6.04	3.75	5.20	
(f) Financial assets	6.05	652.04	193.54	
(i) Other Financial Assets				
(g) Tax Assets (Net)	6.24	31.30	12.83	
(h) Other non-current assets	6.06	321.08	103.95	
Total Non-Current Assets		4086.60	2503.12	
2 Current assets				
(a) Inventories	6.07	2884.07	2350.09	
(b) Financial Assets				
(i) Trade Receivables	6.08	1284.33	1038.91	
(ii) Cash and Cash Equivalents	6.09	650.81	728.04	
(iii) Bank Balances other than (ii) above	6.10	357.95	613.18	
(iv) Loans	6.11	7.50	7.32	
(c) Other current assets	6.12	420.14	184.39	
Total Current Assets		5604.81	4921.92	
TOTAL ASSETS		9691.41	7425.04	
II. EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	6.13	897.00	897.00	
(b) Other Equity	6.14	4087.14	3533.31	
Total Equity		4984.14	4430.31	
2 Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	6.15	471.01	47.85	
(ii) Lease Liabilities	6.16	135.61	229.11	
(b) Provisions	6.17	11.05	9.98	
(c) Deferred tax liabilities (Net)	6.18	244.02	216.71	
Total Non-Current Liabilities		861.70	503.66	
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	6.19	2582.70	1520.07	
(ii) Lease Liabilities	6.21	130.71	119.08	
(ii) Trade Payables	6.20	683.38	264.61	
(A) Total Outstanding dues of Micro and Small Enterprises		-	86.02	
(B) Total Outstanding dues of creditors other than Micro and Small Enterprises		683.38	178.59	
(iii) Other Financial Liabilities	6.21	137.20	386.82	
(b) Other current liabilities	6.22	229.20	137.57	
(c) Provisions	6.23	82.38	62.93	
Total Current Liabilities		3845.57	2491.08	
Total Liabilities		4707.26	2994.74	
TOTAL EQUITY AND LIABILITIES		9691.40	7425.04	

Material Accounting Policies

6.02

Notes referred to above form an integral part of the financial statements

As per our audit report of even date attached

For N C Vaishnav & Co.

For 20 Microns Nano Minerals Limited

FRN - 112712W

Chartered Accountants

Rajesh C. Parikh
Director
DIN - 00041610

Atul C. Parikh
Managing Director
DIN - 00041712

CA Jayesh Mehta

Partner

M. No. - 037267

Place - Waghodia, Vadodara

Date - 23rd May, 2025

N R Patel

Chief Financial Officer

Komal Pandey

Company Secretary

M No. A-37092

Place - Waghodia, Vadodara

Date - 23rd May, 2025

Statement of Profit and Loss for the year ended March 31, 2025

Particulars	Note No.	ANNUAL COMPARISON										QUARTERLY COMPARISON										-->Changes<--	
		Budget 24-25	%	Actual 2024-25	%	Actual 2023-24	%	actual vs.budget Half yr	Hf.Yr 24 v/s 23	Budget Q4 24-25	%	Actual Q4 24-25	%	Actual Q4 23-24	%	Actual Q3 24-25	%	Bud.v/s Act 24-25	Q3 VS Q4 2024-25	Quarter Q2 24-25 Vs Q1 2023-24			
I Revenue																							
Revenue from Operations	6.25	12969.36		10420.27		9213.86		-20%	13%	3836.32		2598.44		2394.06		2406.79		-32%	8%	9%			
II Other income	6.26	55.34	0.4%	74.37	0.7%	84.02	0.9%			13.54	0%	18.80	1%	11.07	0%	16.68	1%						
III Total Income (I+II)		13024.71		10494.64		9297.88		2530.07		3849.86		2617.24		2405.13		2423.47							
IV Expenses																							
Cost of materials consumed	6.27	8231.18	63.5%	6168.58	60.0%	5633.37	62.2%	-3.4%	-2.1%	2467.24	64.3%	1547.38	60.7%	1500.38	58.8%	1034.06	58.4%	-3.6%	2.4%	2.0%			
Purchase of Stock In Trade	6.28			49.55		95.41						-41.83		-24.28		67.16							
Changes in inventories of Finished Goods	6.29			36.28		-1.96						72.97		-69.19		303.77							
Employee Benefits Expenses	6.30	1163.83	9.0%	1008.67	9.7%	822.84	8.9%	0.7%	0.7%	309.44	8.1%	242.54	9.3%	213.89	8.9%	260.79	10.8%	1.3%	-1.5%	0.4%			
Finance Costs	6.31	319.19	2.5%	225.55	2.2%	381.29	4.1%	-0.3%	-2.0%	82.03	2.1%	49.33	1.9%	168.43	7.0%	69.29	2.9%	-0.2%	-1.0%	-5.1%			
Depreciation and Amortization Expenses	6.32	103.24	0.8%	243.90	2.3%	242.62	2.6%	1.5%	-0.3%	25.81	0.7%	62.15	2.4%	67.32	2.8%	62.19	2.6%	1.7%	-0.2%	-0.4%			
Other Expenses	6.33																						
Manufacturing Expenses		1149.53	8.9%	1203.67	11.6%	954.24	10.4%	2.7%	1.2%	297.52	7.8%	285.53	11%	214.21	8.9%	302.28	12.6%	3.2%	2.0%	-1.6%			
Administrative & Other Expenses		249.00	1.9%	170.11	1.6%	171.87	1.9%	-0.3%	-0.2%	61.66	1.6%	35.15	1.4%	43.01	1.8%	45.71	1.9%	-0.3%	-0.4%	-0.5%			
Marketing, selling and Distribution Expenses		809.20	6.2%	611.73	5.9%	476.93	5.2%	-0.4%	0.7%	258.45	6.7%	139.70	5.4%	133.90	5.6%	138.35	5.7%	-1.4%	-0.2%	-0.4%			
Total Expenses (IV)		12025.17		9718.03		8776.62				3502.17		2392.92		2247.68		2283.60							
EBDITA		1421.97	11%	1246.05	12.0%	1145.18	12.4%	1.0%	0%	455.53	11.9%	335.80	12.9%	393.20	16.4%	271.35	11.3%	1%	2%	2%			
V Profit Before Exceptional Items and Tax (III-IV)		999.53				776.61			521.26			347.69		224.32		157.45		139.88					
VI Exceptional Items																							
VII Profit Before Tax		999.53	7.7%	776.61	7.5%	521.26	5.7%	-0.3%	2%	347.69	9%	224.32	9%	157.45	7%	139.88	5.8%	-0.4%	2.1%	2.8%			
VIII Tax expense:																							
Current Tax	6.34	251.55			188.73			130.47				87.50			48.57		33.81		57.33				
Adjustment for earlier tax expense					2.29			50.75							-4.00		24.60						
Deferred Tax					28.43			15.64									1.64		8.47				
IX Profit for the year (VII-VIII)		747.98	6%	557.16	5.3%	324.40	3.5%	-0.4%	2%	260.19	6.8%	179.75	6.9%	97.40	4.1%	74.07	3.1%	0.1%	2.8%	3.8%			
X Other Comprehensive Income																							
A. Items that will not be reclassified to profit or loss	6.35																						
Remeasurement of the defined benefit plan	6.35																						
Tax on above																							
Total Other Comprehensive Income (X)																							
XI Total Comprehensive Income Comprising Profit (Loss) for the year (IX+X)		747.98		553.83		328.21				260.19	6.8%	177.42	7%	98.79	4%	73.08	3%	0%	3%	4%			
XII Earnings per equity share of FV of ₹ 10 each	6.36	8.34		6.21		3.62						2.90			-								
Basic		8.34		6.21		3.62						2.90		2.00		1.09		0.83					
Diluted												2.90		2.00		1.09		0.83					

Material Accounting Policies

Notes referred to above form an integral part of the financial statements

As per our audit report of even date attached

For N C Vaishnav & Co.

FRN - 112712W

Chartered Accountants

For 20 Microns Nano Minerals Limited

For 20 Microns Nano Minerals Limited

Rajesh C. Parikh
Director
DIN - 00041610

Rajesh C. Parikh
Attil C.Parikh
Managing Director
DIN - 00041712

CA Jayesh Mehta

Partner

M. No. - 037267

Place - Waghodia, Vadodara

Date -23rd May, 2025

N R Patel
Chief Financial Officer
Place - Waghodia, Vadodara
Date -23rd May, 2025

Komal Pandey
Company Secretary
M No. A-37092
Place - Waghodia, 1
Date -23rd May, 2025

Cash Flow Statement for the year ended March 31, 2025

₹ in Lakhs

Particulars	For the Year ended September 30, 2024	For the Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	776.61	521.26
Adjustments for:		
Depreciation and amortisation	243.90	242.62
Profit on sale/disposal of Property, plant and equipment	(0.04)	(22.48)
Loss on Fixed Asset discarded	-	0.16
(Gain)/Loss on Derecognition of Lease assets and Liabilities	(0.27)	(5.85)
Liability/Provision no longer required written back	(6.92)	(5.04)
Remission of Debit Balances	0.80	1.69
Provision for Doubtful Debts (Trade Receivables)	(2.08)	0.33
Interest Income	(56.47)	(38.79)
Interest Paid	225.55	381.29
Operating Profit before Working Capital Changes	1181.07	1075.21
Adjustments for changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(244.15)	(88.51)
(Increase)/Decrease in Other - Non Current Assets	(217.13)	83.00
(Increase)/Decrease in Other financial assets-Non-current	(458.50)	(28.01)
(Increase)/Decrease in Short Terms Loans and Advances	(0.19)	(1.52)
(Increase)/Decrease in Other Current Assets	(235.75)	185.81
(Increase)/Decrease in Other financial assets-Current	255.23	180.28
(Increase)/Decrease in Inventories	(533.98)	717.46
Changes in Trade and Other Receivables	(1434.47)	1048.51
Increase/(Decrease) in Trade Payables	425.68	(835.24)
Increase/(Decrease) in Other financial liability except current maturity of long term debt	(2.00)	5.09
Increase/(Decrease) in Other current Liabilities	91.63	(10.66)
Increase/(Decrease) in Long-term provisions	1.07	9.98
Increase/(Decrease) in Short-term provisions	15.01	(5.54)
Increase/(Decrease) in Other financial liabilities -Non- Current	(42.12)	129.96
Changes in Trade and Other Payables	489.28	(706.41)
Cash Generated from Operations	235.89	1417.31
Income tax paid (Net of refunds)	(209.50)	(115.86)
Net Cash from Operating Activities	26.39	1301.45
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of Assets	14.34	268.16
Purchase of Assets	(1147.57)	(249.06)
Interest Received	56.47	38.79
Net Cash used in Investing Activities	(1076.76)	57.89
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from /(Repayment of) Long-term borrowings (Net)	458.58	34.92
Proceeds from Short-term borrowings	815.02	28.42
Repayment of Long-term borrowings (Secured and Unsecured)	(35.42)	-
Repayment of Short-term borrowings (Secured and Unsecured)	0.0	(211.15)
Interest Paid	(225.55)	(381.29)
Lease payments	(39.49)	(149.19)
Net Cash from Financing Activities	973.14	(678.29)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(77.23)	681.05
Cash and Cash Equivalents at the beginning of the year	728.04	46.99
Cash and Cash Equivalents at the end of the year	650.81	728.04
Closing Cash and Cash Equivalents comprise:		
Cash in hand	-	-
Balances with Scheduled Banks	650.81	728.04
Total	650.81	728.04

20 MICRONS NANO MINERALS LIMITED**Cash Flow Statement for the year ended March 31, 2025****Notes to Cash Flow Statement:**

(i) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard IND AS - 7 on Cash Flow Statements.

(ii) Purchase of fixed assets are stated inclusive of movements of capital work in progress, assets under development and capital advances.

(iii) Previous year figures have been regrouped and reclassified wherever considered necessary to conform to the current year's figures.

(iv) In Part A of the cash flow statement, figures in brackets indicate deductions made from the Net Profit for deriving the Net cash flow from operating activities. In Part B and Part C, figures in bracket indicate cash-outflow.

Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"

Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities and financial assets arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities and financial assets arising from financing activities, to meet the disclosure requirement.

For the Year ended on March 31, 2025	Opening Balance	Cash Flows		Non Cash Changes	Closing Balance	₹ in lakhs
		Repayment	Proceeds			
Short Term Borrowings	1520.07	0.0	1095.52	(32.89)	2582.70	
Long Term Borrowings (including Current maturities)	428.67	(35.42)	210.97	0.0	604.21	
Bank Balances other than Cash and Cash Equivalents	613.18	0.0	0.0	0.0	357.95	

As per our audit report of even date attached

For N C Vaishnav & Co.

FRN - 112712W

Chartered Accountants

CA Jayesh Mehta
Partner
M. No. - 037267
Place - Waghdia, Vadodara
Date -23rd May, 2025

For 20 Microns Nano Minerals Limited

Rajesh C. Parikh
Director
DIN - 00041610

Atil C. Parikh
Managing Director
DIN - 00041712

N R Patel
Chief Financial Officer
Place - Waghdia, Vadodara
Date -23rd May, 2025

Komal Pandey
Company Secretary
M No. A-37092

6.03 Property, Plant and Equipment

Particulars	Property, Plant and Equipment (PPE)										Capital Work in progress (CWIP)	Amalgamation adjustment	Exploration intangible assets under development	Intangible assets under development	Total including capital work in progress and exploration intangible assets under development
	Freehold land	Lease Hold Land	Office Building	Factory Building	Plant & Machinery	Furniture and fixtures	Office equipments	Computer Equipments	Vehicles	Total					
Gross Block															
As at April 01, 2023	23.75	372.15	114.79	400.89	1676.21	78.00	12.48	15.20	80.28	2773.76	40.70	5.15		2819.61	
Additions	0.0	0.0	0.0	79.40	70.96	0.0	1.81	0.0	7.68	159.84	33.18	0.0		193.02	
Disposals/ Adjustments	0.0	0.0	0.0	0.0	(316.26)	(0.22)	(1.35)	0.0	0.0	(317.82)	(40.70)	(5.15)		(363.67)	
As at March 31, 2024	23.75	372.15	114.79	480.29	1430.91	77.78	12.95	15.20	87.95	2615.78	33.18	0.0		2648.96	
Additions	0.0	30.99	0.0	74.51	661.92	0.46	2.06	0.67	48.46	819.07	282.81	0.0		1101.88	
Disposals/ Adjustments	0.0	0.0	0.0	0.0	(40.87)	0.0	0.0	0.0	0.0	(40.87)	0.0	0.0		(40.87)	
As at March 31, 2025	23.75	403.14	114.79	554.80	2051.96	78.24	15.00	15.87	136.41	3393.98	315.99	0.0		3709.97	
Accumulated depreciation, depletion, amortisation and impairment															
As at April 01, 2023	0.0	35.32	17.83	82.18	496.43	72.52	10.65	6.13	49.24	770.30	0.0	0.0		770.30	
Charge for the year	0.0	5.05	2.06	13.59	65.57	0.21	0.49	3.96	11.19	102.13	0.0	0.0		102.13	
Disposals/ Adjustments	0.0	0.0	0.0	0.0	(70.49)	(0.21)	(1.28)	0.0	0.0	(71.98)	0.0	0.0		(71.98)	
As at March 31, 2024	0.0	40.37	19.89	95.78	491.51	72.53	9.86	10.10	60.43	800.45	0.0	0.0		800.45	
Charge for the year	0.0	5.15	2.06	15.30	61.51	0.23	0.87	3.66	12.39	101.16	0.0	0.0		101.16	
Disposals/ Adjustments	0.0	0.0	0.0	0.0	(26.57)	0.0	0.0	0.0	0.0	(26.57)	0.0	0.0		(26.57)	
As at March 31, 2025	0.0	45.52	21.95	111.07	526.45	72.76	10.74	13.75	72.81	875.04	0.0	0.0		875.04	
Net Book Value															
As at April 1, 2023	23.75	336.83	96.96	318.71	1179.79	5.48	1.83	9.07	31.04	2003.46	40.70	5.15		2049.31	
As at March 31, 2024	23.75	331.78	94.91	384.51	939.40	5.26	3.08	5.11	27.53	1815.33	33.18	0.0		1848.51	
As at April 1, 2024	23.75	331.78	94.91	384.51	939.40	5.26	3.08	5.11	27.53	1815.33	33.18	0.0		1848.51	
As at March 31, 2025	23.75	357.63	92.85	443.72	1525.52	5.49	4.27	2.12	63.60	2518.93	315.99	0.0		2834.93	
As at March 31, 2025	23.75	357.63	92.85	443.72	1525.52	5.49	4.27	2.12	63.60	2518.93	315.99	0.0		2834.93	

Note 6.03.1 - Impairment of Assets : Based on the review, the management is of the opinion that there are no impairment indicators that necessitate any adjustments to the carrying value of PPE.

Note 6.03.2 - Details of Property, Plant and Equipment offered as security against borrowing are mentioned in Note 6.19.1

Note 6.03.3 - The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company

Notes to Financial Statements for the year ended March 31, 2025

₹ in Lakhs

6.04 Intangible Assets and Right of Use Assets

Particulars	₹ in Lakhs			
	Product Development	Mining Development Expense	Total	Right of Use Assets
A. Gross Block				
As at April 1, 2022	41.43	30.17	71.60	199.39
Additions	0.0	0.0	0.0	430.79
Disposals/ Adjustments	(41.43)	(16.95)	(58.38)	(97.86)
As at April 1, 2023	0.0	13.22	13.22	532.31
Additions	0.0	5.15	5.15	165.21
Disposals/ Adjustments	0.0	(6.90)	(6.90)	(109.61)
As at March 31, 2024	0.0	11.47	11.47	587.91
Additions	0.0	0.0	0.0	28.10
Disposals/ Adjustments	0.0	0.0	0.0	17.59
As at March 31, 2025	0.0	11.47	11.47	633.60
B. Accumulated amortisation and impairment				
As at April 1, 2022	41.43	24.93	66.35	128.26
Charge for the year	0.0	2.64	2.64	104.84
Disposals/ Adjustments	(41.43)	(16.95)	(58.38)	(81.09)
As at March 31, 2023	0.0	10.62	10.62	152.02
Charge for the year	0.0	2.56	2.56	137.93
Disposals/ Adjustments	0.0	(6.90)	(6.90)	(41.13)
As at March 31, 2024	0.0	6.27	6.27	248.82
Charge for the year	0.0	1.45	1.45	141.29
Disposals/ Adjustments	0.0	0.0	0.0	0.0
As at March 31, 2025	0.0	7.72	7.72	390.11
C. Net Book Value				
As at April 1, 2023	(0.0)	2.60	2.60	380.30
As at March 31, 2024	(0.0)	5.20	5.20	339.09
As at March 31, 2025	(0.0)	3.75	3.75	243.49

Note 6.04.1- Product Development is in respect of expenditure incurred for in house development of product and recognised as intangible asset. The useful life of the product development is taken as 5 years.

Note 6.04.2- The costs of mining leases, which include the costs of acquiring mineral rights, are capitalised as item of intangible assets under the head 'Mining Rights' in the year in which they are incurred. The useful life of Mining Rights is taken as 5 years.

Note 6.04.3- Impairment of Assets : Based on the review, the management is of the opinion that there are no impairment indicators that necessitate any adjustments to the carrying value of Intangible Assets.

Note 6.04.4 - There is no restriction on the title of intangible assets.

Taken from Lease Working

1,42,73,484

6.05 Other Financial Assets

Particulars	As at	As at
	31 March 2025	March 31, 2024
Bank Deposits with more than 12 months maturity		
Deposits (Liquid Asset on Public Deposits) statutorily required by Companies Act 2013	85.00	104.94
Margin Money deposits under lien against Bank Guarantee	0.0	25.02
Balance with Banks-Deposits	503.27	3.15
Other Financial Assets		
Security and other deposits (Unsecured, considered good)	63.77	60.44
Total	652.04	193.54

6.06 Other non- current assets

Particulars	As at	As at
	31 March 2025	March 31, 2024
Advance for Capital Expenditure [Unsecured, considered good]	321.08	103.95
Total	321.08	103.95

6.07 Inventories*

Particulars	As at	As at
	31 March 2025	March 31, 2024
Raw Materials	2041.44	1501.02
Finished Goods	553.43	446.43
Stock in trade	49.58	192.86
Stores and Spares	150.57	201.56
Goods in Transit	89.05	8.22
Total	2884.07	2350.09

* For Valuation- Refer note 6.02.14

**Refer to Note 6.19 Inventories are offered as securities for borrowing by the Company

6.08 Trade receivables*

Particulars	As at	As at
	31 March 2025	March 31, 2024
Unsecured, Considered Good (Refer Note 6.09.1 below)	1301.14	1074.12
Less: Provision for Expected Credit Loss	(16.81)	(35.21)
Total	1284.33	1038.91

6.09.1 Trade Receivable from Subsidiary of the holding company 20 MCC Pvt Limited is Nil (P.Y. ₹ 27.34 lakhs) and Dorfner - 20 Microns Limited - ₹ 18.95 lakhs (P.Y. ₹ 6.78 lakhs)

6.09 Current financial assets : Cash and Cash Equivalents

Particulars	As at	As at
	31 March 2025	March 31, 2024
Balance with banks - Current accounts	650.81	728.04
Cash on hand	0.0	0.0
Total	650.81	728.04

6.10 Current financial assets : Other

Particulars	As at	As at
	31 March 2025	March 31, 2024
Bank deposits with original maturity of more than 3 months but less than 12 months		
Deposits (Refer Note-6.11.1, 6.11.2 & 6.11.3 below)	312.08	602.90
Margin Money deposits under lien against Bank Guarantee (Refer Note-6.11.1 below)	45.87	10.28
Total	357.95	613.18

Notes to Financial Statements for the year ended March 31, 2025

₹ in Lakhs

Note 6.11.1: Bank deposits earns interest at fixed rate based on respective deposit rate.

Note 6.11.2: The balance is held as Liquid Asset for Deposits accepted from members and ruled made thereunder the Companies Act 2013.

Note 6.11.3: Bank deposits of Rs 300 Lakhs are marked as lien.

6.11 Current financial assets : Loans

Particulars	As at	As at
	31 March 2025	March 31, 2024
Loans to employees	7.50	7.32
Total	7.50	7.32

6.12 Other current assets

Particulars	As at	As at
	31 March 2025	March 31, 2024
Advances [Unsecured, considered good]		
Advance to Suppliers	216.62	98.98
Prepaid Expenses	25.83	21.28
Insurance Claim Receivable*	8.37	8.37
Balance with government authority	161.18	43.65
Sales Tax Paid Under Protest	8.14	8.14
Other Current Assets	0.0	3.97
Total	420.14	184.39

*Recovery of the amount of Insurance Claim Receivable is uncertain on account of Opponent advancing in further litigation

6.17 Non-Current Provisions

Particulars	As at	As at
	31 March 2025	March 31, 2024
(a) Provision for employee benefits (Refer note 6.40)		
Provision for leave encashment	11.05	9.98
Total	11.05	9.98

6.19 Current financial liabilities : Borrowings

Particulars	As at	As at
	31 March 2025	March 31, 2024
Secured (Repayable on demand)		
Loan from Banks (Cash credit / Bank Overdraft) (Refer Note 6.15.1)	2296.82	1474.02
Unsecured		
Deposits	285.88	46.05
From Members (Refer Note 6.19.1)		
Total	2582.70	1520.07

Note 6.19.2

The Company does not have any continuing defaults in repayment of loans and interest as at the reporting date.

6.20 Current financial liabilities : Trade payables

Particulars	As at	As at
	31 March 2025	March 31, 2024
Total outstanding dues of micro enterprises and small enterprises- others (Refer Note 6.20.1)	-	86.02
Total outstanding dues of creditors other than micro enterprises and small enterprises:-		
Related Parties (Refer Note 6.20.2)	5.10	(0.0)
Others	678.27	178.59
Total	683.38	264.61

Note 6.20.1

Undertaking covered under Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) was determined by the Company on the basis of information available to the Company by respective undertaking and has been relied upon by the auditor. The details of amount outstanding to MSMED Act are as under:

Particulars	As at	As at
	31 March 2025	March 31, 2024
Principal Amount due and remaining unpaid	0.0	86.02
Interest due on (1) above and unpaid interest	0.0	0.0
Interest paid on all delayed payments under MSMED Act,2006	0.0	0.0
Payment made beyond the appointed day during the year	0.0	0.0
Interest due and payable for the period of delay other than (3) above	0.0	0.0
Interest accrued and remaining unpaid	0.0	0.0
Amount of further interest remaining due and payable in succeeding years	0.0	0.0

Note 6.20.2

Trade payable includes Trade payable to Holding Company 20 Microns Ltd is ₹ 5.10 Lakhs (P.Y. ₹ NIL Lakhs)

6.21 Current financial liabilities : Others

Particulars	As at	As at
	31 March 2025	March 31, 2024
Current maturities of long term borrowings - (Please refer Note 6.16):-		
Deposits(Unsecured)		
-From Public and Members	133.20	380.82
	133.20	380.82
Unclaimed Matured public deposits and Interest	4.00	6.00
Other financial liabilities	137.20	386.82
Lease Liability	130.71	119.08
Total	267.91	505.90

6.22 Current liabilities : Others

Particulars	As at	As at
	31 March 2025	March 31, 2024
Advance from customer	83.60	20.27
Statutory Dues Payable	73.98	46.01
Other Current Liabilities		
Employee Benefits Payable	32.20	28.66
Other current financial liabilities	39.42	42.63
Total	229.20	137.57

6.23 Current provisions

Particulars	As at	As at
	31 March 2025	March 31, 2024
(a) Provision for employee benefits (Refer note 6.40)		
Provision for gratuity	6.06	0.0
Provision for leave encashment	0.0	0.47
(b) Provision for Expenses	76.32	62.46
Total	82.38	62.93

6.24 Details of Income Tax Assets and Income Tax Liabilities

Particulars	As at	As at
	31 March 2025	March 31, 2024
(a) Income tax assets	220.04	143.30
(b) Current income tax liabilities	188.73	130.47
Net Asset (a-b)	31.30	12.83

6.13 Share Capital

Note 6.13.1

Authorised, issued, subscribed, and paid up share capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Authorised				
Equity Shares of ₹10 each	2,00,00,000	2000.00	2,00,00,000	2000.00
Issued, Subscribed and Paid up				
Equity Shares of ₹10 each fully paid up	89,70,020	897.00	89,70,020	897.00
Total	89,70,020	897.00	89,70,020	897.00

Note 6.13.2

A. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2025		As at March 31, 2024	
	Equity Shares of ₹ 10 each fully paid			
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the period	89,70,020	897.00	89,70,020	897.00
Add: Shares issued during the period	-	-	-	.0
Add: Shares bought back during the period	-	-	-	.0
Less: Shares cancelled during the period	-	-	-	.0
Shares outstanding at the end of the period	89,70,020	897.00	89,70,020	897.00

B. Other Disclosures

Terms/ rights attached to equity shares

- i. Every holder of an equity share as reflected in the records of the Company on the date of the shareholders meeting shall have one vote in respect of each share held for all matter submitted to vote in a shareholders meeting of the company.
- ii. Any dividend declared by the company shall be paid to each holder of Equity shares in proportion to the number of shares held to total equity shares outstanding as on that date. In the event of liquidation of the Company all preferential amounts if any shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion of the number of shares held to the total equity shares outstanding as on that date.

C. Shareholders holding more than 5 % of total share capital

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares of ₹ 10 each fully paid				
20 Microns Limited (Holding Company)	87,20,000	97.21%	87,20,000	97.21%
Total	87,20,000	97.21%	87,20,000	97.21%

Note 6.13.3

The Company has not bought back any equity shares, not allotted any shares as fully paid up pursuant to contracts without payment being received in cash and has not allotted bonus shares, for the period of five years immediately preceding March 31, 2025

Notes to Financial Statements for the year ended March 31, 2025

₹ in Lakhs

6.14 Other Equity

Particulars	As at	
	March 31, 2025	March 31, 2024
Reserves & Surplus		
Securities Premium Account		
Opening Balance	332.26	332.26
Add: received during the Period	0.0	0.0
Share issue expenditure - Deferred Tax	0.0	0.0
Closing Balance	332.26	332.26
Surplus in Profit and Loss account		
Opening balance	3201.04	2872.97
Profit for the year	557.16	324.40
Other Comprehensive Income:		
Add: Remeasurements of post-employment benefit obligation (Net Of Tax)	(3.32)	3.81
Add: Equity Instruments Through Other Comprehensive Income (Net Of Tax)	0.0	0.0
Less: MAT Credit Written Off	0.0	(0.14)
Total	3754.88	3201.04
Less : Appropriations		
Dividend	0.0	0.0
Closing Balance	3754.88	3201.04
Total other equity	4087.14	3533.31

Notes to Financial Statements for the year ended March 31, 2025

₹ in Lakhs

6.15 Non Current Financial Liabilities: Borrowings

₹ in Lakhs

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non-Current	Current*	Non-Current	Current*
Secured				
Term Loan from Banks (Refer Note No. 6.15.1)	458.58		-	
Unsecured				
Deposits - From Members (Refer Note No. 6.16.1)	12.43	133.20	47.85	380.82
TOTAL [A]	471.01	133.20	47.85	380.82

Note 6.15.1 Secured (Repayable on demand and Rate of interest is BRLLR plus Strategic Premium plus Concessional ROI-

Primary Security: Collateral Fixed Deposit, Debtors, Fixed Deposit, Plant & Machinery, Stock

Collateral Security: Land And Building situated at Plot No 9,10 & 11 Waghodia Road

6.16.1 Maturity Profile Unsecured Deposits

Effective Interest Rate 7.0% to 10 %

Year	(₹ in Lakhs)
2025-26	285.88
2026-27	133.20
2027-28	12.43

6.16 Non Current Financial Liabilities: Lease Liabilities

₹ in Lakhs

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non-Current	Current*	Non-Current	Current*
Unsecured				
Lease Liability	135.61	130.71	229.11	119.08
Total	135.61	130.71	229.11	119.08

20 MICRONS NANO MINERALS LIMITED
Financial Year 2024-25

Notes to Financial Statements for the year ended March 31, 2025

₹ in Lakhs

6.18 Deferred tax Liabilities

(a) Deferred tax balances and movement for the year ended March 31, 2025

Particulars	Net balance April 01, 2024	Recognised in profit or loss	Recognised in OCI	Other	As at March 31, 2025
Deferred tax Liabilities					
Property, plant and equipment and Intangible Assets	236.28	21.17	0.0	0.0	257.45
Loans and borrowings	(7.17)	8.02	0.0	0.0	0.85
Right to use assets	85.34	(24.06)	0.0	0.0	61.28
Total	314.45	5.13	0.0	0.0	319.59
Deferred tax Assets					
Employee benefits	1.26	1.93	1.12	0.0	4.31
Tax credit-MAT Silicate	0.0	0.0	0.0	0.0	0.0
Deferred Tax Asset On Carried Forward Losses-Silicate	0.0	0.0	0.0	0.0	0.0
Provisions	8.85	(4.62)	0.0	0.0	4.23
Lease Liability	87.63	(20.61)	0.0	0.0	67.03
Total	97.74	(23.30)	1.12	0.0	75.56
Net deferred tax Liabilities	216.71	28.43	(1.12)	0.0	244.02

(b) Deferred tax balances and movement for the year ended March 31, 2024

Particulars	Net balance April 01, 2023	Recognised in profit or loss	Recognised in OCI	Other	As at March 31, 2024
Deferred tax Liabilities					
Property, plant and equipment and Intangible Assets	227.79	8.49	0.0	0.0	236.28
Loans and borrowings	0.86	(8.03)	0.0	0.0	(7.17)
Right to use assets	95.71	(10.37)	0.0	0.0	85.34
Total	324.36	(9.91)	0.0	0.0	314.45
Deferred tax Assets					
Employee benefits	3.81	(1.27)	(1.28)	0.0	1.26
Tax credit-MAT Silicate	0.14	0.0	0.0	(0.14)	0.0
Deferred Tax Asset On Carried Forward Losses-Silicate	18.06	(18.06)	0.0	0.0	0.0
Provisions	8.77	0.08	0.0	0.0	8.85
Share issue expense	0.0	0.0	0.0	0.0	0.0
Lease Liability	93.94	(6.31)	0.0	0.0	87.63
Total	124.71	(25.55)	(1.28)	(0.14)	97.74
Net deferred tax Liabilities	199.65	15.64	1.28	0.14	216.71

The company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

Significant management judgment is required in determining provision for income tax, deferred income tax assets and liabilities and recoverability of deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income by each jurisdiction in which the company operates and the period over which deferred income tax assets will be recovered.

20 MICRONS NANO MINERALS LIMITED

Standalone Statement of Changes in Equity (SOCIE) for the year ended March 31, 2025

(a) Equity share capital ₹ in Lakhs

Financial Year **2024-25**

Balance at the beginning of the reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in Equity share Capital during the year	Balance at the end of the reporting period
897.00	-	-	-	897.00

Financial Year	2023-24			
Balance at the beginning of the reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in Equity share Capital during the year	Balance at the end of the reporting period
897.00	-	-	-	897.00

(b) Other equity ₹ in Lakhs

Other equity	Attributable to the equity holders of the Company		
	Security Premium account	Surplus in Profit and Loss account	Total Other Equity
Balance at March 31, 2023 (A)	332.26	2872.97	3205.23
Share issue expenditure	0.0	0.0	0.0
Profit for the year	0.0	324.40	324.40
Other comprehensive income for the year, net of tax	0.0	3.81	3.81
Add: Equity Instruments Through Other Comprehensive Income (Net Of Tax)	0.0	0.0	0.0
Less: MAT Credit Written off	0.0	(0.14)	(0.14)
Less : Appropriations	0.0	0.0	0.0
Dividends	0.0	0.0	0.0
Balance at March 31, 2024 (B)	332.26	3201.04	3533.31
Profit for the year	0.0	557.16	557.16
Other comprehensive income for the year, net of tax	0.0	(3.32)	(3.32)
Less : Appropriations	0.0	0.0	0.0
Dividends	0.0	0.0	0.0
MAT Credit Written off	0.0	0.0	0.0
Balance at Sept 30, 2024 (C)	332.26	3754.88	4087.14

Notes referred to above form an integral part of the financial statements

As per our audit report of even date attached

For N C Vaishnav & Co.

FRN - 112712W

Chartered Accountants

For 20 Microns Nano Minerals Limited

Rajesh C. Parikh
Director
DIN - 00041610

Atil C. Parikh
Managing Director
DIN - 00041712

CA Jayesh Mehta

Partner

M. No. - 037267

Place - Waghodia, Vadodara

Date -23rd May, 2025

N R Patel

Chief Financial Officer

Komal Pandey

Company Secretary

M No. A-37092

Place - Waghodia, Vadodara

Date -23rd May, 2025

20 MICRONS NANO MINERALS LIMITED
Financial Year 2024-25

Notes to Financial Statements for the year ended March 31, 2025

20 MICRONS NANO MINERALS LIMITED

Financial Year 2024-25

Notes to Financial Statements for the year ended March 31, 2025

Particulars	YEARLY COMPARISION							QUARTERLY COMPARISION							---Changes---					
	Total	0	49.55	95.41	1%	0.0	0%	(41.83)	(24.28)	67.16	3%	67.16	3%	-2%	-5%	-4%				
6.28 Purchases of Stock in trade																				
Particulars																				
Purchases of Stock in trade																				
	Total	0	49.55	95.41	1%	0.0	0%	(41.83)	(24.28)	67.16	3%	67.16	3%	-2%	-5%	-4%				
6.29 Changes in inventories of Finished Goods and Stock in Trade																				
Particulars																				
Changes in inventories of finished goods and stock in trade																				
Inventory at the beginning of the year																				
Finished Goods			446.43		564.21			0.0	583.00	443.75	856.37									
Stock in Trade			192.86		73.12			0.0	92.98	126.35	123.38									
Sub Total (a)			639.29		637.33			0.0	675.98	570.10	979.75									
Less: Inventory at the end of the year																				
Finished Goods			553.43		446.43			0.0	553.43	446.43	583.00									
Stock in Trade			49.58		192.86			0.0	49.58	192.86	92.98									
Sub Total (b)			603.01		639.29			0.0	603.01	639.29	675.98									
	Total	0	0%	36.28	0%	-1.96	0%	0.0	72.97	3%	-69.19	4%	303.77	3%	-1%	3%				
6.30 Employee Benefit Expense																				
Particulars																				
Salary, Wages Bonus & Allowances		1060.76	8.2%	886.37	8.5%	711.80	7.7%	0.3%	0.8%	283.58	7.4%	210.98	8.1%	173.29	7.2%	228.13	9.5%			
Contribution to Provident and Other Funds		45.36	0.3%	59.35	0.6%	57.09	0.6%	0.2%	-0.1%	11.44	0.3%	15.01	0.6%	26.13	1.1%	17.01	0.7%			
Managerial Remuneration		17.87	0.1%	22.59	0.2%	16.55	0.2%	0.1%	0.0%	4.47	0.1%	5.69	0.2%	4.14	0.2%	5.69	0.2%			
Staff Transportation Expense		22.05	0.2%	21.22	0.2%	21.00	0.2%			5.51	0.1%	5.44	0.2%	5.25	0.2%	5.26	0.2%			
Staff Welfare Expenses		17.79	0.1%	19.13	0.2%	16.39	0.2%			4.45	0.1%	5.42	0.2%	5.08	0.2%	4.71	0.2%			
Total	1163.83	9%	1008.67	10%	822.84	9%	0.7%	0.7%	309.44	8.1%	242.54	9.3%	213.89	9.0%	260.79	10.8%	-1.3%	-1.5%	0.4%	
6.31 Finance Costs																				
Particulars																				
Interest on Working Capital Loans		180.00	1.4%	101.66	1.0%	137.31	1.5%	-0.4%	-0.5%	45.00	1%	29.64	1%	30.73	27.01	1%	0%	1%	0%	
Interest expense on financial liabilities at amortised cost		70.40	0.5%	53.59	0.5%	46.69	0.5%	0.0%	0.0%	9.90	0%	9.83	0%	3.20	17.78	1%	0%	0%	0%	
Interest on Lease Liability				27.26	0.3%	33.78	0.4%	0.3%	-0.1%			6.03	0%	6.53	6.72	0%				
Recovery for Contravention of Sanction Terms				0		105.88						0.0		105.88	0.0					
Recovery of Contractual Liability				0		5.60	0.1%					0.0		0.0	0.0					
Other Borrowing Costs		68.79	1%	43.04	0.4%	52.03	0.6%	-0.1%	-0.2%	27.13	1%	3.83	0%	22.11	17.77	1%	-1%	0%	-1%	
	Total	319.19	2%	225.55	2.2%	381.29	4.1%	-0.3%	-2.0%	82.03	2%	49.33	2%	168.43	4%	69.29	3%	0%	-2%	-1%

20 MICRONS NANO MINERALS LIMITED
Financial Year 2024-25

Notes to Financial Statements for the year ended March 31, 2025

YEARLY COMPARISON															QUARTERLY COMPARISON						----Changes----		
Particulars																							
6.32 Depreciation and amortisation expense																							
Particulars																							
Depreciation of property, plant and equipment (refer note 5.03)		103.24		101.16		102.13				25.81	1%	28.21	1%	23.30		25.60	1%						
Amortisation of intangible assets (refer note 5.04)				1.45		2.56						0.25		0.57		0.26	0%						
Amortisation of Right of use assets (refer note 5.04)				141.29		137.93						33.68		43.45		36.32	2%						
Total	103.24	1%	243.90	2.3%	242.62	2.6%	1.5%	-0.3%	25.81	1%	62.15	2%	67.32	3%	62.19	3%		2%	-1%	0%			
6.33 Other Expenses																							
Particulars																							
Note 6.33.1																							
Manufacturing Expenses																							
Consumption of Stores and Spare Parts		47.64	0%	126.06	1.2%	89.91	1.0%	0.8%	0.2%	11.91		47.41	2%	20.64	1%	32.93	1%	29%	1%	0%			
Power and Fuel		400.14	3%	442.65	4.2%	235.31	2.6%	1.2%	1.7%	110.24	3%	104.14	4%	66.65	3%	118.10	5%	19%	1%	1%	-19%		
Rent-Factory		474.24	4%	400.73	3.8%	423.12	4.6%	0.2%	-0.7%	118.56	3%	100.52	4%	99.80	4%	100.51	4%	1%	0%	0%			
Repairs :																							
Buildings		15.00	0.1%	37.60	0.4%	5.28	0.1%	0.2%	0.3%	3.75	0%	(12.31)	0%	(4.41)	0%	0.0	0%	-1%	0%	0%			
Plant and Machinery		68.13	0.5%	46.14	0.4%	54.28	0.6%	-0.1%	-0.1%	17.03	0%	12.94	0%	4.76	0%	10.01	0%	0%	0%	0%	0%		
Other Manufacturing & Factory Expenses		33.58	0.3%	33.17	0.3%	33.41	0.4%	0.1%	0.0%	8.33	0%	6.11	0%	0.0	0%	9.79	0%	0%	0%	0%	0%		
Laboratory Expenses		18.66	0.1%	20.84	0.2%	18.75	0.2%	0.1%	0.0%	4.66	0%	6.05	0%	5.81	0%	4.83	0%	0%	0%	0%	0%		
Security Service Charges		47.37	0.4%	48.38	0.5%	50.41	0.5%	0.1%	-0.1%	11.84	0%	12.60	0%	11.14	0%	11.96	0%	0%	0%	0%	0%		
Shifting Charges		24.58	0.2%	24.43	0.2%	24.17	0.3%	0.0%	0.0%	6.14	0%	6.27	0%	5.30	0%	7.14	0%	0%	0%	0%	0%		
Factory Expenses Others		20.20	0.2%	23.68	0.2%	15.79	0.2%	0.1%	0.1%	5.05	0%	1.79	0%	4.51	0%	7.00	0%	0%	0%	0%	0%		
Sub-Contracting Charges						0		3.80	0.0%	0.0%	-	0%	0.0	0%	0.0	0%	0%	0%	0%	0%	0%		
Sub Total		1149.53	9%	1203.67	11.6%	954.24	10.4%	2.7%	1.2%	297.52	8%	285.53	11%	214.21	9%	302.28	13%	3.2%	2.0%	-1.6%			
Note 6.33.2																							
Administrative & Other Expenses																							
Rent-Office		8.03	0.1%	.24		1.27				2.01		0.24		0.0									
Rates & Taxes				12.39	0.1%	12.46	0.1%					0%	3.81	0%	4.23	0%	3.56	0%	0.1%	0.0%	0.0%		
Insurance		17.45	0.1%	12.89	0.1%	10.75	0.1%	0.0%	0%	4.35	0%	(0.51)	0%	(2.75)	0%	3.06	0%	-0.1%	-0.3%	-0.19%			
Post, Telephone & Courier		8.16	0.1%	10.09	0.1%	8.70	0.1%	0.0%	0%	2.04	0%	2.48	0%	2.31	0%	2.31	0%	0%	0%	0.09%			
Printing and Stationary expenses		5.29		4.40	0.0%	4.35	0.0%	0.0%	0%	1.32	0%	0.94	0%	0.71	0%	0.79	0%	0%	0%	0.09%			
Legal, Licenses and Renewal expenses		2.52		1.56		1.79				0.63	0%	0.10	0%	0.02	0%	0.0	0%	0%	0%	0.09%			
Software and Computer Maintenance		6.13		5.35	0.1%	5.32	0.1%	0.1%	0%	1.63	0%	1.03	0%	1.67	0%	1.22	0%	0%	-0.1%	-0.19%			
Travelling & Conveyance		11.45	0.1%	18.34	0.2%	11.16	0.1%	0.1%	0%	2.87	0%	4.21	0%	2.64	0%	4.65	0%	0.1%	0.1%	0.09%			
Vehicle Running & Maintenance		25.34	0.2%	6.68	0.1%	13.22	0.1%	-0.1%	0%	6.33	0%	0.57	0%	6.41	0%	0.07	0%	-0.1%	-0.1%	0.09%			
Professional Fees		49.33	0.4%	39.64	0.4%	53.03	0.6%	0.0%	0%	12.29	0%	12.41	0%	8.07	1%	9.57	0%	0.2%	-0.2%	0.19%			
Auditors Remuneration		6.30	0.0%	4.50		3.50				1.58	0%	1.88		2.47		0.88	0%	0%	0.0%	0.0%			
Directors Sitting Fees		6.00	0.0%	3.20		4.60				1.20	0%	1.00	0%	1.20	0%	0.60	0%						
Fixed Asset Written Off				.0		.16					0%	0.0	0%	0.16	0%	0.0	0%						
Donation		0.13		.0		.11				0.03		0.0		0.0		0.0							
Remission of Debit balance				.80		1.69						0.31		1.69		0.45		0%					
Corporate Social Responsibility Expense		12.00	0.1%	12.32	0.1%	10.50	0.1%	0.0%	0.0%			0.32		10.50		10.50							
Miscellaneous Expenses		35.67	0.3%	31.67	0.3%	28.29	0.3%	0.0%	0.0%	11.60		6.01		2.01		10.82							
Net Loss on Foreign Currency Transactions				6.04	0.1%	.99					0%	0.35	0%	0.40	0%	(2.76)	0%	0.0%	0.0%	0.19%			
Detention Charges				.0		.0					0%	0.0	0%	0.0	0%	0.0	0%						
Sub Total		249.00		170.11	1.6%	171.87	1.9%	1.6%	-0.2%	61.66	2%	35.15	1%	43.01	2%	45.71	2%	-0.3%	-0.6%	-0.59%			

20 MICRONS NANO MINERALS LIMITED

Financial Year 2024-25

Notes to Financial Statements for the year ended March 31, 2025

Particulars	YEARLY COMPARISION												QUARTERLY COMPARISION												---Changes---		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Note 6.33.3																											
Marketing, Selling & Distribution																											
Selling Expenses																											
Travelling Expenses	63.32	0.5%		95.45	0.9%		50.41	0.5%	0.4%	0.4%		17.01	0%	26.73	1%	27.78	0%	24.55	1%	0.6%	0.8%	0.0%					
Sales Commission	24.50	0.2%		16.44	0.2%		12.29	0.1%	0.0%	0.0%		6.05	0%	3.82	0%	1.13	0%	4.81	0%	0.0%	0.0%	-0.1%					
Bad Debts				.0			.0							0.0		0.0		0.0		0.0%	0.0%	0.0%					
Provision for Doubtful Debts				-2.08			.33							(4.45)		(1.80)		(10.71)		0%	-0.2%	-0.3%	0.3%				
Rent-Godown	9.18	0.1%		8.68	0.1%		7.92	0.1%	0.0%	0.0%		2.30	0%	1.84	0%	1.07	0%	2.28	0%	0.0%	0.0%	0.0%					
Royalty	380.01	2.9%		298.29	2.9%		264.01	2.9%	-0.1%	0.0%		112.82	3%	75.23	3%	68.13	3%	68.45	3%	0.0%	0.1%	0.1%					
Other Selling Expenses	10.76	0.1%		11.36	0.1%		8.01	0.1%	0.0%	0.0%		2.70	0%	0.18	0%	0.98	0%	1.01	0%	-0.1%	0.0%	0.0%					
Distribution Expenses																											
Freight and Logistic Expenses (Domestic)	100.20	0.8%		103.44	1.0%		69.33	0.8%	0.2%	0.2%		28.59	1%	23.35	1%	21.53	1%	25.40	1%	0.2%	0.1%	-0.2%					
Freight and Logistic Expenses (Export)	165.85	1.3%		63.57	0.6%		48.51	0.5%	-0.7%	0.1%		66.11	2%	5.75	0%	10.74	0%	18.32	1%	-1.5%	0.0%	-0.5%					
Service Tax				.0			.0							0.0		0.0		0.0		0%	0.0%	0.0%	0.0%				
Export Expenses	55.37	0.4%		16.59	0.2%		16.10	0.2%	-0.3%	0.0%		22.89	1%	7.26	0%	4.35	0%	4.24	0%	-0.3%	0.1%	0.1%					
Sub Total	809.20	6.2%		611.73	5.9%		476.93	5.2%	-0.4%	0.7%		258.45	7%	139.70	5%	133.90	5%	138.35	6%	-1.4%	0.7%	-0.4%					
Total	2207.73	17%		1985.52	19.1%		1603.04	17.4%	2.0%	1.7%		617.64	16%	460.38	18%	391.12	17%	486.34	20%	1.6%	0.6%	-2.5%					