

20 MICRONS NANO MINERALS LIMITED
Balance Sheet as at December 31, 2025

₹ in Lakhs

Particulars	Note No.	As at December 31, 2025 Unaudited	As at March 31, 2025 Audited
I. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	6.03	3286.32	2518.93
(b) Capital work in progress	6.03	649.53	315.99
(c) Right of Use Assets	6.04	142.45	243.49
(d) Intangible assets	6.04	2.87	3.75
(f) Financial assets			
(i) Other Financial Assets	6.05	248.95	652.04
(g) Tax Assets (Net)	6.24	215.41	31.30
(h) Other non-current assets	6.06	-	321.08
Total Non-Current Assets		4545.54	4086.60
2 Current assets			
(a) Inventories	6.07	3555.27	2884.07
(b) Financial Assets			
(i) Trade Receivables	6.08	1427.20	1284.33
(ii) Cash and Cash Equivalents	6.09	264.19	650.81
(iii) Bank Balances other than (ii) above	6.10	740.30	357.95
(iv) Loans	6.11	11.61	7.50
(c) Other current assets	6.12	236.35	420.14
Total Current Assets		6234.93	5604.80
TOTAL ASSETS		10780.46	9691.40
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	6.13	897.00	897.00
(b) Other Equity	6.14	4602.39	4087.14
Total Equity		5499.39	4984.14
2 Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6.15	697.87	471.01
(ii) Lease Liabilities	6.16	35.39	135.61
(b) Provisions	6.17	11.08	11.05
(c) Deferred tax liabilities (Net)	6.18	265.60	244.02
Total Non-Current Liabilities		1009.94	861.70
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6.19	2310.63	2582.70
(ii) Lease Liabilities	6.21	130.71	130.71
(ii) Trade Payables	6.20	930.77	683.38
(A) Total Outstanding dues of Micro and Small Enterprises		-	-
(B) Total Outstanding dues of creditors other than Micro and Small Enterprises		930.77	683.38
(iii) Other Financial Liabilities	6.21	494.34	137.20
(b) Other current liabilities	6.22	106.91	229.20
(c) Provisions	6.23	297.79	82.38
Total Current Liabilities		4271.14	3845.57
Total Liabilities		5281.08	4707.26
TOTAL EQUITY AND LIABILITIES		10780.46	9691.40

Material Accounting Policies

6.02

Notes referred to above form an integral part of the financial statements

As per our audit report of even date attached

For N C Vaishnav & Co.

For 20 Microns Nano Minerals Limited

FRN - 112712W

Chartered Accountants

Rajesh C. Parikh	Atil C. Parikh
Director	Managing Director
DIN - 00041610	DIN - 00041712

CA Jayesh Mehta
Partner
M. No. - 037267
Place - Waghodia, Vadodara
Date - 24th January, 2026

Nihad K. Baluch	Komal Pandey
Chief Financial Officer	Company Secretary
M No. A-37092	
Place - Waghodia, Vadodara	
Date - 24th January, 2026	

20 MICRONS NANO MINERALS LIMITED
Statement of Profit and Loss for the period ended
December 31, 2025

₹ in Lakhs

Particulars		Note No.	NINE MONTHLY COMPARISION								QUARTERLY COMPARISON								For the Year ended 31.03.2025		-->Changes<--			
			Budget Dec 25	%	Actual Dec 25	%	Actual Dec 24	%	actual vs.budget Half yr	Hf.Yr 24 v/s 25	Budget Q3 25-26	%	Actual Q3 25-26	%	Acatal Q3 24-25	%	Actual Q2 25-26	%			Bud. Q1 vs. Act Q1 2025-26	Actual Q2 vs. Q1 25-26	Q2 24-25 vs Q1 25-26	
I Revenue																								
Revenue from Operations		6.25	9119.14		7710.27		7821.83		-15%	-1.4%	2912.46		2446.33		2406.79		2623.90		10420.27		-16%	-7%	2%	
II Other income		6.26	14.57		83.56		55.57				4.46	0.2%	18.94	1%	16.68	1%	23.94	1%	74.37	1%	0.6%	-0.1%	0.1%	
III Total Income (I+II)			9133.71		7793.83		7877.40				2916.92		2465.28		2423.47		2647.83		10494.64					
IV Expenses																								
Cost of materials consumed		6.27	5428.55	59.5%	4383.60	57.3%	4621.20	59.78%	-2.3%	-2.5%	1636.96	56.2%	1353.68	56.6%	1034.06	58.4%	1526.13	56.1%	6168.58	60.0%	0.4%	0.5%	-1.8%	
Purchase of Stock In Trade		6.28	64.69		91.37								28.93		22.20		67.16		-27.48		49.55			
Changes in inventories of Finished Goods		6.29	(34.04)		-36.69								303.77				-26.63				36.28			
Employee Benefits Expenses		6.30	772.05	8.5%	799.04	10.4%	766.13	9.79%	1.9%	0.6%	259.35	8.9%	267.46	10.9%	260.79	10.8%	255.93	9.8%	1008.67	9.7%	2.0%	1.2%	0.1%	
Finance Costs		6.31	285.50	3.1%	210.75	2.7%	176.21	2.25%	-0.4%	0.5%	97.05	3.3%	78.56	3.2%	69.29	2.9%	68.74	2.6%	225.55	2.2%	-0.1%	0.6%	0.3%	
Depreciation and Amortization Expenses		6.32	159.59	1.8%	204.42	2.7%	181.75	2.32%	0.9%	0.3%	53.20	1.8%	71.65	2.9%	62.19	2.6%	66.46	2.5%	243.90	2.3%	1.1%	0.4%	0.3%	
Other Expenses		6.33	1910.86																	1985.52				
Manufacturing Expenses			1061.77	11.6%	837.56	10.9%	918.14	11.74%	-0.8%	-0.9%	358.63	12.3%	290.22	11.9%	302.28	12.6%	273.43	10.4%	1203.67	11.6%	-0.5%	-0.7%	1.4%	
Administrative & Other Expenses			209.06	2.3%	157.48	2.0%	134.97	1.73%	-0.3%	0.3%	69.29	2.4%	49.49	2.0%	45.71	1.9%	55.13	2.1%	170.11	1.6%	-0.4%	0.1%	-0.1%	
Marketing, selling and Distribution Expenses			640.03	7.0%	477.05	6.2%	472.03	6.03%	-0.8%	0.2%	207.65	7.1%	155.91	6.4%	138.35	5.7%	171.92	6.6%	611.73	5.9%	-0.8%	0.6%	-0.2%	
Total Expenses (IV)			8556.56		7100.55		7325.12				2682.11		2298.10		2283.60		2363.63		9718.03					
EBDTA			1022.24	11%	1108.45	14%	910.25	12%	3.2%	2.7%	385.05	13.2%	317.38	13.0%	271.35	11.3%	419.40	16.0%	1246.05	12.0%	-0.2%	-3.0%	-3.0%	
V Profit Before Exceptional Items and Tax (III-IV)			577.15		693.28		552.28				234.81		167.17		139.88		284.20		776.61					
VI Exceptional Items			577.15	6.3%	693.28	9%	552.28	7%	2.7%	1.9%	234.81	8%	167.17	7%	139.88	6%	284.20	10.8%	776.61	7.5%	-1.2%	1.0%	-4.0%	
VII Profit Before Tax																								
VIII Tax expense:																								
Current Tax			145.25		153.62		145.96				59.09		13.60		48.88		81.16		188.73					
Adjustment for earlier tax expense					21.57		(12.48)						31.97		-2.73		-9.68		2.29					
Deferred Tax			431.90	4.7%	518.09	7%	418.80	5%	2.0%	1.4%	175.72	6.0%	121.61	5.0%	93.73	3.9%	212.72	8.1%	557.16	5.35%	-1.1%	1.1%	-3.1%	
IX Profit for the year (VII-VIII)																								
X Other Comprehensive Income																								
A. Items that will not be reclassified to profit or loss																								
Remeasurement of the defined benefit plan																								
Tax on above																								
Total Other Comprehensive Income (X)																								
XI Total Comprehensive Income Comprising Profit (Loss) for the year (IX+X)			431.90		515.25		416.51				175.72	6.0%	110.61	5%	88.39	4%	212.41	8%	553.83	5.3%	-2%	1%	-4%	
XII Earnings per equity share of FV of ₹ 10 each																								
Basic			4.81		5.78		4.67		0.00		1.96		1.36		1.04		2.37		6.21					
Diluted			4.81		5.78		4.67		0.00		1.96		1.36		1.04		2.37		6.21					

20 MICRONS NANO MINERALS LIMITED

Standalone Statement of Changes in Equity (SOCIE) as at December 31, 2025

(a) Equity share capital					₹ in Lakhs
Financial Year		2025-26			
Balance at the beginning of the reporting period		Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in Equity share Capital during the year	Balance at the end of the reporting period
897.00		-	-	-	897.00
As at March, 2025					
Balance at the beginning of the reporting period		Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in Equity share Capital during the year	Balance at the end of the reporting period
897.00		-	-	-	897.00
(b) Other equity					
			Attributable to the equity holders of the Company		
Other equity			Security Premium account	Surplus in Profit and Loss account	Total Other Equity
Balance at March 31, 2024 (A)			332.26	3201.04	3533.31
Share issue expenditure			-	-	-
Profit for the year			-	557.16	557.16
Other comprehensive income for the year, net of tax			-	(3.32)	(3.32)
Add: Equity Instruments Through Other Comprehensive Income (Net Of Tax)			-	-	-
Less: MAT Credit Written off			-	-	-
Less : Appropriations			-	-	-
Dividends			-	-	-
Balance at March 31, 2025 (B)			332.26	3754.88	4087.14
Profit for the year			-	518.09	518.09
Other comprehensive income for the year, net of tax			-	(2.84)	(2.84)
Less : Appropriations			-	-	-
Dividends			-	-	-
MAT Credit Written off			-	-	-
Balance at December 31, 2025 (C)			332.26	4270.12	4602.39

Notes referred to above form an integral part of the financial statements

As per our audit report of even date attached

For N C Vaishnav & Co.

FRN - 112712W

Chartered Accountants

CA Jayesh Mehta

Partner

M. No. - 037267

Place - Waghodia, Vadodara

Date -24th January, 2026

For 20 Microns Nano Minerals Limited

Rajesh C. Parikh

Director

DIN - 00041610

Atil C. Parikh

Managing Director

DIN - 00041712

Nihad K. Baluch

Chief Financial Officer

Komal Pandey

Company Secretary

M No. A-37092

Place - Waghodia, Vadodara

Date -24th January, 2026

6.03 Property, Plant and Equipment

Particulars	Property, Plant and Equipment (PPE)										Capital Work in progress (CWIP)	Amalgamation adjustment	Exploration intangible assets under development	Total including capital work in progress and exploration intangible assets under development
	Freehold land	Lease Hold Land	Office Building	Factory Building	Plant & Machinery	Furniture and fixtures	Office equipments	Computer Equipments	Vehicles	Total				
Gross Block														
As at March 31,2025	23.75	403.14	114.79	554.80	2051.96	78.24	15.00	15.87	136.41	3393.98	315.99	-	3709.97	
Additions				580.42	288.19	0.90	0.22	0.15		869.89	333.54		1203.43	
Disposals/ Adjustments										-			-	
As at Dec 31,2025	23.75	403.14	114.79	1135.22	2340.16	79.15	15.22	16.02	136.41	4263.87	649.53	-	4913.40	
Accumulated depreciation, depletion, amortisation and impairment														
As at March 31,2025	-	45.52	21.95	111.07	526.45	72.76	10.74	13.75	72.81	875.04	-	-	875.04	
Charge for the year		4.12	1.55	16.53	69.11	0.19	0.77	0.94	9.30	102.50			102.50	
Disposals/ Adjustments										-			-	
As at Dec 31,2025	-	49.63	23.50	127.60	595.55	72.94	11.51	14.70	82.11	977.55	-	-	977.55	
NET BLOCK														
As at March 31,2025	23.75	357.63	92.85	443.72	1525.52	5.49	4.27	2.12	63.60	2518.93	315.99	-	2834.93	
As at April 1, 2025	23.75	357.63	92.85	443.72	1525.52	5.49	4.27	2.12	63.60	2518.93	315.99	-	2834.93	
As at Dec 31,2025	23.75	353.51	91.30	1007.62	1744.60	6.20	3.71	1.32	54.30	3286.32	649.53	-	3935.85	
As at Dec 31,2025	23.75	353.51	91.30	1007.62	1744.60	6.20	3.71	1.32	54.30	3286.32	649.53	-	3935.85	

Note 6.03.1 - Impairment of Assets : Based on the review, the management is of the opinion that there are no impairment indicators that necessitate any adjustments to the carrying value of PPE.

Note 6.03.2 - Details of Property, Plant and Equipment offered as security against borrowing are mentioned in Note 6.19.1

Note 6.03.3 - The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company

6.04 Intangible Assets and Right of Use Assets

₹ in Lakhs

Particulars	Intangible assets			Right of Use Assets
	Product Development	Mining Development	Total	
A. Gross Block				
As at April 1, 2022	41.43	30.17	71.60	199.39
Additions	-	-	-	430.79
Disposals/ Adjustments	(41.43)	(16.95)	(58.38)	(97.86)
As at April 1, 2023	-	13.22	13.22	532.31
Additions	-	5.15	5.15	165.21
Disposals/ Adjustments	-	(6.90)	(6.90)	(109.61)
Additions	-	-	-	28.10
Disposals/ Adjustments	-	-	-	17.59
As at March 31, 2025	-	11.47	11.47	633.60
Additions	-	-	-	-
Disposals/ Adjustments	-	-	-	(52.22)
As at Dec 31, 2025	-	11.47	11.47	581.38
B. Accumulated amortisation and impairment				
As at April 1, 2022	41.43	24.93	66.35	128.26
Charge for the year	-	2.64	2.64	104.84
Disposals/ Adjustments	(41.43)	(16.95)	(58.38)	(81.09)
As at March 31, 2023	0.0	10.62	10.62	152.02
Charge for the year	-	2.56	2.56	137.93
Disposals/ Adjustments	-	(6.90)	(6.90)	(41.13)
As at March 31, 2024	0.0	6.27	6.27	248.82
Charge for the year	-	1.45	1.45	141.29
Disposals/ Adjustments	-	-	-	-
As at March 31, 2025	0.0	7.72	7.72	390.11
Charge for the year	-	0.88	0.88	101.04
Disposals/ Adjustments	-	-	-	(52.22)
As at Dec 31, 2025	0.0	8.60	8.60	438.93
C. Net Book Value				
As at April 1, 2023	(0.0)	2.60	2.60	380.30
As at March 31, 2024	(0.0)	5.20	5.20	339.09
As at March 31, 2025	(0.0)	3.75	3.75	243.49
As at Dec 31, 2025	(0.0)	2.87	2.87	142.45

Note 6.04.1- Product Development is in respect of expenditure incurred for in house development of product and recognised as intangible asset. The useful life of the product development is taken as 5 years.

Note 6.04.2- The costs of mining leases, which include the costs of acquiring mineral rights, are capitalised as item of intangible assets under the head 'Mining Rights' in the year in which they are incurred. The useful life of Mining Rights is taken as 5 years.

Note 6.04.3- Impairment of Assets : Based on the review, the management is of the opinion that there are no impairment indicators that necessitate any adjustments to the carrying value of Intangible Assets.

Note 6.04.4 - There is no restriction on the title of intangible assets.

6.05 Other Financial Assets

Particulars	As at	
	31 December 2025	March 31, 2025
Bank Deposits with more than 12 months maturity		
Deposits (Liquid Asset on Public Deposits) statutorily required by Companies Act 2013	92.44	85.00
Margin Money deposits under lien against Bank Guarantee	-	-
Balance with Banks-Deposits	3.27	503.27
Other Financial Assets		
Security and other deposits [Unsecured, considered good]	153.24	63.77
Total	248.95	652.04

6.06 Other non- current assets

Particulars	As at	
	31 December 2025	March 31, 2025
Advance for Capital Expenditure [Unsecured, considered good]	-	321.08
Total	-	321.08

6.07 Inventories*

Particulars	As at	
	31 December 2025	March 31, 2025
Raw Materials	2759.74	2041.44
Finished Goods	568.62	553.43
Stock in trade	68.42	49.58
Stores and Spares	158.48	150.57
Goods in Transit	-	89.05
Total	3555.27	2884.07

* For Valuation- Refer note 6.02.14

**Refer to Note 6.19 Inventories are offered as securities for borrowing by the Company

6.08 Trade receivables*

Particulars	As at	
	31 December 2025	March 31, 2025
Unsecured, Considered Good (Refer Note 6.09.1 below)	1444.51	1301.14
Less: Provision for Expected Credit Loss	(17.31)	(16.81)
Total	1427.20	1284.33

6.09.1 Trade Receivable from Subsidiary of the holding company 20 Microns limited - 1.06 lakh (P.Y.Nil) , 20 MCC Pvt Limited is 1.00 (P.Y. ₹ NIL) and Dorfner - 20 Microns Limited -10.50 Lakhs (P.Y. ₹ 18.95 lakhs)

6.09 Current financial assets : Cash and Cash Equivalents

Particulars	As at	
	31 December 2025	March 31, 2025
Balance with banks - Current accounts	264.19	650.81
Cash on hand	-	-
Total	264.19	650.81

6.10 Current financial assets : Other

Particulars	As at	
	31 December 2025	March 31, 2025
Bank deposits with original maturity of more than 3 months but less than 12 months		
Deposits (Refer Note-6.11.1, 6.11.2 & 6.11.3 below)	706.31	312.08
Margin Money deposits under lien against Bank Guarantee (Refer Note-6.11.1 below)	33.99	45.87
Total	740.30	357.95

Note 6.11.1: Bank deposits earns interest at fixed rate based on respective deposit rate.

Note 6.11.2: The balance is held as Liquid Asset for Deposits accepted from members and ruled made thereunder the Companies Act 2013.

Note 6.11.3: Bank deposits of Rs 100 Lakhs are marked as lien.

6.11 Current financial assets : Loans

Particulars	As at	
	31 December 2025	March 31, 2025
Loans to employees	11.61	7.50
Total	11.61	7.50

6.12 Other current assets

Particulars	As at	
	31 December 2025	March 31, 2025
Advances [Unsecured, considered good]		
Advance to Suppliers	95.36	216.62
Prepaid Expenses	16.53	25.83
Interest receivable	-	-
Insurance Claim Receivable*	8.37	8.37
Balance with government authority	99.07	161.18
Sales Tax Paid Under Protest	8.14	8.14
Group Gratuity Fund	8.87	-
Other Current Assets	-	-
Total	236.35	420.14

*Recovery of the amount of Insurance Claim Receivable is uncertain on account of Opponent advancing in further litigation

6.17 Non-Current Provisions

Particulars	As at	
	31 December 2025	March 31, 2025
(a) Provision for employee benefits (Refer note 6.40)		
Provision for leave encashment	11.08	11.05
Total	11.08	11.05

6.19 Current financial liabilities : Borrowings

Particulars	As at	
	31 December 2025	March 31, 2025
Secured (Repayable on demand)		
Loan from Banks (Cash credit / Bank Overdraft) (Refer Note 6.15.1)	2245.81	2296.82
Unsecured		
Deposits	-	
From Members (Refer Note 6.19.1)	64.81	285.88
Total	2310.63	2582.70

Details of Securities

Note 6.19.1 Secured (Repayable on demand and Rate of interest is BRLLR plus Strategic Premium plus Concessional ROI-8.40%)

Primary Security: Fixed Deposit, Debtors, Plant & Machinery, Stock

Collateral Security: Exclusive Charge over Factory Land Building

Note 6.19.2

The Company does not have any continuing defaults in repayment of loans and interest as at the reporting date.

6.20 Current financial liabilities : Trade payables

Particulars	As at	
	31 December 2025	March 31, 2025
Total outstanding dues of micro enterprises and small enterprises- others (Refer Note 6.20.1)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises:-		
Related Parties (Refer Note 6.20.2)	240.20	5.10
Others	690.56	678.27
Total	930.77	683.38

Note 6.20.1

Undertaking covered under Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) was determined by the Company on the basis of information available to the Company by respective undertaking and has been relied upon by the auditor. The details of amount outstanding to MSMED Act are as under:

Particulars	As at	As at
	31 December 2025	March 31, 2025
Principal Amount due and remaining unpaid	-	-
Interest due on (1) above and unpaid interest	-	-
Interest paid on all delayed payments under MSMED Act,2006	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay other than (3) above	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

Note 6.20.2

Trade payable includes Trade payable to Holding Company 20 Microns Ltd is ₹ 30.32 Lakhs (P.Y. ₹ 5.10 Lakhs)

6.21 Current financial liabilities : Others

Particulars	As at	As at
	31 December 2025	March 31, 2025
Current maturities of long term borrowings - (Please refer Note 6.16):-		
Term Loan		
Term Loan from Banks (Refer Note No. 16.1)	135.60	-
Deposits(Unsecured)		
-From Public and Members	358.74	133.20
	494.34	133.20
Unclaimed Dividend*	-	-
Unclaimed Matured public deposits and Interest	-	4.00
Other financial liabilities		
Lease Liability	494.34	137.20
	130.71	130.71
Total	625.05	267.91

6.22 Current liabilities : Others

Particulars	As at	As at
	31 December 2025	March 31, 2025
Advance from customer	17.30	83.60
Statutory Dues Payable	19.26	73.98
Other Current Liabilities		
Employee Benefits Payable	37.22	32.20
Other current financial liabilities	33.13	39.42
Total	106.91	229.20

6.23 Current provisions

Particulars	As at	As at
	31 December 2025	March 31, 2025
(a) Provision for employee benefits (Refer note 6.40)		
Provision for gratuity	-	6.06
Provision for leave encashment	-	0.0
(b) Provision for Expenses	297.79	76.32
Total	297.79	82.38

6.24 Details of Income Tax Assets and Income Tax Liabilities

Particulars	As at	As at
	31 December 2025	March 31, 2025
(a) Income tax assets	369.03	220.04
(b) Current income tax liabilities	153.62	188.73
Net Asset (a-b)	215.41	31.31

Notes to Financial Statements as at December 31, 2025

₹ in Lakhs

6.13 Share Capital**Note 6.13.1****Authorised, issued, subscribed, and paid up share capital**

Particulars	As at December 31, 2025		As at March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
Authorised				
Equity Shares of ₹10 each	2,00,00,000	2000.00	2,00,00,000	2000.00
Issued, Subscribed and Paid up				
Equity Shares of ₹10 each fully paid up	89,70,020	897.00	89,70,020	897.00
Total	89,70,020	897.00	89,70,020	897.00

Note 6.13.2**A. Reconciliation of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at December 31, 2025		As at March 31, 2025	
	Equity Shares of ₹ 10 each fully paid			
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the period	89,70,020	897.00	89,70,020	897.00
Add: Shares issued during the period	-	-	-	-
Add: Shares bought back during the period	-	-	-	-
Less: Shares cancelled during the period	-	-	-	-
Shares outstanding at the end of the period	89,70,020	897.00	89,70,020	897.00

B. Other Disclosures**Terms/ rights attached to equity shares**

- Every holder of an equity share as reflected in the records of the Company on the date of the shareholders meeting shall have one vote in respect of each share held for all matter submitted to vote in a shareholders meeting of the company.
- Any dividend declared by the company shall be paid to each holder of Equity shares in proportion to the number of shares held to total equity shares outstanding as on that date. In the event of liquidation of the Company all preferential amounts if any shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion of the number of shares held to the total equity shares outstanding as on that date.

C. Shareholders holding more than 5 % of total share capital

Name of Shareholder	As at December 31, 2025		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares of ₹ 10 each fully paid				
20 Microns Limited (Holding Company)	87,20,000	97.21%	87,20,000	97.21%
Total	87,20,000	97.21%	87,20,000	97.21%

Note 6.13.3

The Company has not bought back any equity shares, not allotted any shares as fully paid up pursuant to contracts without payment being received in cash and has not allotted bonus shares, for the period of five years immediately preceding March 31, 2025

20 MICRONS NANO MINERALS LIMITED

Financial Year 2025-26

Notes to Financial Statements as at December 31, 2025

₹ in Lakhs

6.14 Other Equity

Particulars	As at	As at
	December 31, 2025	March 31, 2025
Reserves & Surplus		
Securities Premium Account		
Opening Balance	332.26	332.26
Add: received during the Period	-	-
Share issue expenditure - Deferred Tax	-	-
Closing Balance	332.26	332.26
Surplus in Profit and Loss account		
Opening balance	3754.88	3201.04
Profit for the year	518.09	557.16
Other Comprehensive Income:		
Add: Remeasurements of post-employment benefit obligation (Net Of Tax)	(2.84)	(3.32)
Add: Equity Instruments Through Other Comprehensive Income (Net Of Tax)	-	-
Less: MAT Credit Written Off	-	-
Total	4270.12	3754.88
Less : Appropriations		
Dividend	-	-
Closing Balance	4270.12	3754.88
Total other equity	4602.39	4087.14

Notes to Financial Statements as at December 31, 2025

₹ in Lakhs

6.15 Non Current Financial Liabilities: Borrowings

Particulars	As at December 31, 2025		As at March 31, 2025		₹ in Lakhs
	Non-Current	Current*	Non-Current	Current*	
Secured					
Term Loan from Banks (Refer Note No. 6.15.1)	697.87	135.60	458.58		
Unsecured					
Deposits - From Members (Refer Note No. 6.16.1)	0.0	358.74	12.43	133.20	
TOTAL [A]	697.87	494.34	471.01	133.20	

Note 6.15.1 Secured (Repayable on demand and Rate of interest is BRLLR plus Strategic Premium plus Concessional ROI-8.40%)

Primary Security: Collateral Fixed Deposit, Debtors, Fixed Deposit, Plant & Machinery, Stock

Collateral Security: Land And Building situated at Plot No 9,10 & 11 Waghodia Road

6.16.1 Maturity Profile Unsecured Deposits

Effective Interest Rate	7.0% to 10 %
Year	(₹ in Lakhs)
2025-26	64.81
2026-27	358.74
2027-28	-

6.16 Non Current Financial Liabilities: Lease Liabilities

Particulars	As at December 31, 2025		As at March 31, 2025		₹ in Lakhs
	Non-Current	Current*	Non-Current	Current*	
Unsecured					
Lease Liability	35.39	130.71	135.61	130.71	
Total	35.39	130.71	135.61	130.71	

20 MICRONS NANO MINERALS LIMITED

Financial Year 2025-26

Notes on Financials statement period
ending December 31, 2025

(Amount in Lakhs)

Particulars	HALF YEARLY COMPARISION								QUARTERLY COMPARISION								For the year 24-25	%	---Changes---				
	Budget Dec 25	%	Actual Dec 25	%	Actual Dec 24	%	actual vs.budget Half yr	Hf.Yr 24 v/s 25	Budget Q3 25-26	%	Actual Q3 25-26	%	Acatal Q3 24-25	%	Actual Q2 25-26	%	Bud. Q1 vs. Q1 2025-26	Act Q1 2025-26	Actual Q2 vs. Q1 25-26	Q2 24-25 vs Q1 25-26			
6.25 Revenue from Operations																							
Domestic Sales (Qty mt)	7656		4553		4608				2693		2211		2180		2231		8910						
Export Sales(Qty mt)	1084		649		678				315		326		345		391		1328						
Total Qty	8740		5,202		5,286				3008		2537		2526		2622		10237						
Sale of products	9119.14		7710.27		7821.83				2912.46		2446.33		2406.79		2623.90		10420.27						
Domestic Sales	8284.52		6891.35		7197.12				2726.80	94%	2175.60	89%	2200.87	91%	2318.40	88%	9564.68	92%	-20%	-6%	-1%		
Export Sales	834.61		818.91		624.71				185.66	6%	270.73	11%	205.92	9%	305.50	13%	855.59	8%	46%	-11%	31%		
Other operating revenues	0.0		0.0		0.0				0.0		0.0		0.0		0.0		0.0						
Total	9119.14		7710.27		7821.83				2912.46		2446.33		2406.79		2623.90		10420.27						
6.26 Other Income	104342		148208		147985				96824		96426		95289		100072		101789						
Particulars																							
Interest Income*	6.44		59.87		42.40				2.15	0.1%	13.02	0.5%	14.14	0.5%	17.82	0.7%	56.47	0.5%					
Rent	5.27		5.00		5.00				1.76	0.1%	1.67	0.1%	1.67	0.1%	1.67	0.1%	6.66	0.1%					
Net Gain on Disposal of Tangible Asset	1.69		1.61		0.04				0.0		0.0		0.0		0.0		0.04	0.0%					
Provisions no longer required written back			2.63		0.0				0.31	0.0%	(5.73)	0.0%	0.27	0.0%	6.26	0.1%							
Liability no longer required written back			0.81		0.42				0.66	0.0%	(0.04)	0.1%	0.05	0.0%	0.66	0.0%							
Export Incentives			5.13		1.55				0.56		2.90	0.1%	0.75	0.0%	1.63	0.1%	4.01	0.0%					
Gain on Derecognition of Lease assets and Liabilities			0.0		0.27				0.0		0.0		0.0		0.0		0.27	0.0%					
Discount income			0.0		0.0				0.0%		0.0		0.0		0.0		0.0						
Other Non-Operating Income	1.18		8.52		5.90				0.38		5.90	0.0%	0.89		0.89		0.0						
Total	14.57		83.56		55.57				473%	50.4%	4.46	0%	18.94	1%	16.68	2%	23.94	0.9%	74.37	1%	0.6%	-0.1%	-1.1%

*Includes interest income on deposits, staff advances, employee loans and delayed

6.27 Cost of materials consumed

Particulars	Budget Dec 25	%	Actual Dec 25	%	Actual Dec 24	%			Budget Q3	%	Actual Q3	%	Acatal Q3	%	Actual Q2	%	year 2024-25	%				
(a) Raw Material and Packing Material									0.0		2434.38		1415.38		2201.23		1505.74					
Opening Stock of Material	5402.11		2036.99		4814.86				1628.50		1634.71		1509.26		1698.23		6522.82					
Add : Purchases			4957.73		4922.89				1628.50		4069.09		2924.64		3899.47		8028.56					
Less: Closing Stock of Materials			6994.71		2756.25				0.0		2756.25		1927.17		2434.38		2036.99					
Sub - Total (a)	5402.11		4238.46		4501.45				1628.50		1312.84		997.46		1465.08		5991.57					
(b) Mining Material									0.0		4.34		3.67		4.10		3.51					
Opening Stock of Material			4.45		10.69				8.45		39.99		36.60		61.28		177.95					
Add : Purchases			26.44		144.18				8.45		44.33		40.28		65.38		181.46					
Less: Closing Stock of Materials			26.44		130.60				0.0		3.49		3.67		4.34		4.45					
Sub - Total (b)	26.44		145.14		119.75				8.45		40.84		36.60		61.04		177.00					
Total (a+b)	5428.55		4383.60		4621.20				1636.96	56%	1353.68	55.3%	1034.06	57%	1526.13	58.2%	6168.58	59.2%	-1%	-3%	-1%	

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Notes on Financials statement period
ending December 31, 2025

(Amount in Lakhs)

Particulars	HALF YEARLY COMPARISION								QUARTERLY COMPARISION								For the year 24-25	%	---Changes---		
	Budget Dec 25	%	Actual Dec 25	%	Actual Dec 24	%	actual vs.budget Half yr	Hf.Yr 24 v/s 25	Budget Q3 25-26	%	Actual Q3 26	%	Actual Q3 25	%	Actual Q2 26	%	Bud. Q1 vs. Q1 2025-26	Act Q1 2025-26	Actual Q2 vs. Q1 25-26	Q2 24-25 vs Q1 25-26	
6.28 Purchases of Stock in trade																					
Particulars																					
Purchases of Stock in trade			64.69		91.37				0.0		28.93		67.16		(27.48)		49.55				
Total			64.69		91.37				.0		28.93		67.16		-27.48		49.55			1% 2% -2%	
6.29 Changes in inventories of Finished Goods and Stock in Trade																					
Particulars																					
Inventory at the beginning of the year																					
Finished Goods			553.43		446.43				0.0		582.67		856.37		568.47		446.43				
Stock in Trade			49.58		192.86				0.0		56.58		123.38		44.15		192.86				
Sub Total (a)			603.01		639.29				.0		639.24		979.75		612.62		639.29				
Less: Inventory at the end of the year																					
Finished Goods			568.62		583.00				0.0		568.62		583.00		582.67		553.43				
Stock in Trade			68.42		92.98				0.0		68.42		92.98		56.58		49.58				
Sub Total (b)			637.05		675.98				.0		637.05		675.98		639.24		603.01				
Total			(34.04)		(36.69)				.0		2.20		303.77		-26.63		36.28			0% 1% -4%	
6.30 Employee Benefit Expense																					
Particulars																					
Salary, Wages Bonus & Allowances	680.85	7.5%	690.00	8.9%	675.39	8.6%	1%	0.3%	228.55	7.8%	228.51	9.3%	228.13	9.5%	225.12	8.6%	886.37	8.5%	1%	1% 0%	
Contribution to Provident and Other Funds	34.92	0.4%	55.08	0.7%	44.34	0.6%	0%	0.1%	11.86	0.4%	20.86	0.9%	17.01	0.7%	13.16	0.5%	59.35	0.6%	0%	0% 0%	
Managerial Remuneration	20.72	0.2%	21.34	0.3%	16.90	0.2%	0%	0.1%	7.08	0.2%	7.11	0.3%	5.69	0.2%	7.11	0.3%	22.59	0.2%	0%	0% 0%	
Staff Transportation Expense	16.65	0.2%	15.80	0.2%	15.78	0.2%	0%	0.0%	5.55	0.2%	5.27	0.2%	5.26	0.2%	5.27	0.2%	21.22	0.2%	0%	0% 0%	
Staff Welfare Expenses	18.92	0.2%	16.82	0.2%	13.71	0.2%	0%	0.0%	6.31	0.2%	5.71	0.2%	4.71	0.2%	5.27	0.2%	19.13	0.2%	0%	0% 0%	
Total	772.05		799.04		766.13				259.35		267.46		260.79		255.93		1008.67			2% 1% 2%	
6.31 Finance Costs																					
Particulars																					
Interest on Working Capital Loans	144.90	1.6%	117.09	1.5%	72.02	0.9%	-0.1%	0.6%	48.30	2%	38.66	1.6%	27.01	1.1%	39.62	2%	101.66	1.0%	0%	0% 0%	
Interest expense on financial liabilities at amortised cost	79.00	0.9%	37.24	0.5%	43.76	0.6%	-0.4%	-0.1%	29.27	1%	14.22	1%	17.78	0.7%	12.57	0%	53.59	0.5%	0%	0% 0%	
Interest on Lease Liability	0.0		13.74	0.2%	21.22	0.3%	0.2%	-0.1%			3.98	0%	6.72	0.3%	4.39	0%	27.26	0.3%	0%	0% 0%	
Recovery for Contravention of Sanction Terms	0.0		0.0		0.0		0.0%				0.0		0.0		0.0		0.0		0.0		
Recovery of Contractual Liability			0.0		0.0						0.0		0.0		0.0		0.0		0.0		
Other Borrowing Costs	61.60	0.7%	42.67	0.6%	39.20	0.5%			19.48	1%	21.70	1%	17.77		12.16	0%	43.04	0.4%	0%	0% 1%	
Total	285.50	3.1%	210.75	2.7%	176.21	2.3%	-0.4%	0.5%	97.05	3%	78.56	3%	69.29	4%	68.74	3%	225.55	2%	0%	1% -1%	

Notes on Financials statement period
ending December 31, 2025

(Amount in Lakhs)

Particulars	HALF YEARLY COMPARISION								QUARTERLY COMPARISION								For the year 24-25	%	---Changes---		
	Budget Dec 25	%	Actual Dec 25	%	Actual Dec 24	%	actual vs.budget Half yr	Hf.Yr 24 v/s 25	Budget Q3 25-26	%	Actual Q3 26	%	Actual Q3 24-25	%	Actual Q2 25-26	%	Bud. Q1 vs. Q1 2025-26	Act Q1 2025-26	Actual Q2 vs. Q1 25-26	Q2 24-25 vs Q1 25-26	
6.32 Depreciation and amortisation expense																					
Particulars																					
Depreciation of property, plant and equipment (refer note 5.03)	159.59	1.8%	102.50	1.3%	72.95	0.9%	-0.4%	0.4%	53.20	2%	36.47	1%	25.60		32.58	1%	101.16	1.0%			
Amortisation of intangible assets (refer note 5.04)			0.88	0.0%	1.19	0.0%		0.0%			0.11		0.26		0.77	0%	1.45	0.0%			
Amortisation of Right of use assets (refer note 5.04)			101.04	1.3%	107.60	1.4%		-0.1%			35.08		36.32		33.11	1%	141.29	1.4%			
Total	159.59	1.8%	204.43	2.7%	181.75	2.3%	0.9%	0.3%	53.20	2%	71.66	3%	62.19	3%	66.46	3%	243.90	2%	1%	0%	0%
6.33 Other Expenses																					
Particulars																					
Note 6.33.1																					
Manufacturing Expenses																					
Consumption of Stores and Spare Parts	85.63	0.9%	66.98	0.9%	78.65	1.0%	-0.1%	-0.1%	28.54		21.36	1%	32.93	1%	21.35	1%	126.06	1.2%	1%	0%	0%
Power and Fuel	430.86	4.7%	288.02	3.7%	338.51	4.3%	-1.0%	-0.6%	147.61	5%	101.93	4%	118.10	5%	89.57	3%	442.65	4.2%	-1%	1%	-1%
Rent-Factory	362.56	4.0%	298.82	3.9%	300.20	3.8%	-0.1%	0.0%	121.20	4%	99.52	4%	100.51	4%	99.52	4%	400.73	3.8%	0%	0%	0%
Repairs :																					
Buildings	20.25	0.2%	18.52	0.2%	49.91	0.6%	0.0%	-0.4%	6.75	0.2%	4.23	0%	0.0	0%	7.91	0%	37.60	0.4%	0%	0%	0%
Plant and Machinery	50.65	0.6%	37.93	0.5%	33.20	0.4%	-0.1%	0.1%	16.88	0.6%	14.57	1%	10.01	0%	15.50	1%	46.14	0.4%	0%	0%	0%
Other Manufacturing & Factory Expenses	26.74	0.3%	31.84	0.4%	27.06	0.3%	0.1%	0.1%	9.28	0.3%	14.78	1%	9.79	0%	8.56	0%	33.17	0.3%	0%	0%	0%
Laboratory Expenses	14.61	0.2%	22.84	0.3%	14.79	0.2%	0.1%	0.1%	4.87	0.2%	11.21	0%	4.83	0%	6.17	0%	20.84	0.2%	0%	0%	0%
Security Service Charges	37.54	0.4%	35.90	0.5%	35.78	0.5%	0.1%	0.0%	12.51	0.4%	11.91	0%	11.96	0%	12.00	0%	48.38	0.5%	0%	0%	0%
Shifting Charges	18.01	0.2%	18.17	0.2%	18.16	0.2%	0.0%	0.0%	6.00	0.2%	5.04	0%	7.14	0%	5.32	0%	24.43	0.2%	0%	0%	0%
Factory Expenses Others	14.94	0.2%	18.53	0.2%	21.89	0.3%	0.1%	0.0%	4.98	0.2%	5.67	0%	7.00	0%	7.53	0%	23.68	0.2%	0%	0%	0%
Sub-Contracting Charges			0.0	0.0%	0.0	0.0%	0.0%	0.0%	0.0	0.0%	0.0	0%	0.0	0%	0.0	0%	0.0	0.0%	0%	0%	0%
Sub Total	1061.77	11.6%	837.56	10.9%	918.14	11.7%	-0.8%	-0.9%	358.63	12.3%	290.22	12%	302.28	13%	273.43	10%	1203.67	12%	0%	1%	-1%

Notes on Financials statement period
ending December 31, 2025

(Amount in Lakhs)

Particulars	HALF YEARLY COMPARISION								QUARTERLY COMPARISION								For the year 24-25	%	---Changes---				
	Budget Dec 25	%	Actual Dec 25	%	Actual Dec 24	%	actual vs.budget Half yr	Hf.Yr 24 v/s 25	Budget Q3 25-26	%	Actual Q3 26	%	Acutal Q3 25	%	Actual Q2 26	%	Bud. Q1 vs. Q1 2025-26	Act Q1 2025-26	Actual Q2 vs. Q1 25-26	Q2 24-25 vs Q1 25-26			
Note 6.33.2																							
Administrative & Other Expenses																							
Rent-Guest House	45.90	0.5%			5.60	0.1%	0.0	0.0%	-0.4%	0.1%	15.30	0.5%	2.10	0.1%	0.0	0%	2.10			-0.4%	0.1%	0.0%	
Rent-Office	9.45	0.1%			0.0	0.0%	0.0	0.0%	-0.1%	0.0%	3.15	0.1%	0.0	0.0%	0.0	0%	0.0	0.24	0.0%	-0.1%	0.0%	-0.1%	
Rates & Taxes	0.0				23.07	0.3%	8.58	0.1%	0.3%	0.2%	0.0	0.0%	10.56	0.4%	3.56	0%	4.05	0%	12.39	0.1%	0.4%	0.3%	0.3%
Fines and Penalties					0.0	0.0%	0.0	0.0%	0.0%	0.0%			0.0		0.0		0.0		0.0	0.0%			
Insurance	12.28	0.1%			12.52	0.2%	13.40	0.2%	0.0%	0.0%	4.07	0.1%	6.23	0.3%	3.06	0%	4.12	0%	12.89	0.1%	0.1%	0.1%	0.0%
Post, Telephone & Courier	6.23	0.1%			7.64	0.1%	7.61	0.1%	0.0%	0.0%	2.08	0.1%	2.35	0.1%	2.31	0%	2.97	0%	10.09	0.1%			
Printing and Stationary expenses	3.99	0.0%			3.97	0.1%	3.46	0.0%	0.0%	0.0%	1.33	0.0%	0.85	0.0%	0.79	0%	2.04	0%	4.40	0.0%			
Legal, Licenses and Renewal expenses	2.78	0.0%			1.33	0.0%	1.46	0.0%	0.0%	0.0%	0.93	0.0%	0.35	0.0%	0.0	0%	0.17	0%	1.56	0.0%			
Software and Computer Maintenance	5.14	0.1%			4.87	0.1%	4.32	0.1%	0.0%	0.0%	1.72	0.1%	1.41		1.22	0%	1.35	0%	5.35	0.1%	-0.1%	-0.1%	-0.1%
Travelling & Conveyance	14.34	0.2%			12.23	0.2%	14.13	0.2%	0.0%	0.0%	4.78	0.2%	3.36	0.1%	4.65	0%	5.35	0%	18.34	0.2%	0.0%	-0.1%	0.0%
Vehicle Running & Maintenance	12.11	0.1%			7.25	0.1%	6.11	0.1%	0.0%	0.0%	4.02	0.1%	1.27	0.1%	0.07	0%	2.43	0%	6.68	0.1%			
Professional Fees	30.91	0.3%			32.21	0.4%	27.23	0.3%	0.1%	0.1%	9.33	0.3%	8.29	0.3%	9.57	1%	12.11	0%	39.64	0.4%	0.0%	-0.1%	-0.3%
Auditors Remuneration	4.88	0.1%			3.38	0.0%	2.63	0.0%	0.0%	0.0%	1.63	0.1%	1.13		0.88		1.13	0%	4.50	0.0%			
Directors Sitting Fees	3.00	0.0%			3.70	0.0%	2.20	0.0%	0.0%	0.0%	1.00	0.0%	1.00	0.0%	0.60	0%	1.00	0%	3.20	0.0%			
Fixed Asset Written Off							0.50				0.0		0.0		0.0		0.0		0.0				
Donation																							
Remission of Debit balance																							
Corporate Social Responsibility Expense	11.25	0.1%			8.00	0.1%	12.00	0.2%	0.0%	0.0%	3.75		3.00	0.1%	10.50		3.00		12.32	0.1%			
Miscellaneous Expenses	39.36	0.4%			28.42	0.4%	25.67	0.3%	-0.1%	0.0%	13.72		10.38	0.4%	10.82		9.85		31.67	0.3%			
Net Loss on Foreign Currency Transactions	7.45	0.1%			3.06	0.0%	5.69	0.1%	0.0%	0.0%	2.48	0.1%	(2.79)	-0.1%	(2.76)	0%	3.20	0%	6.04	0.1%	-0.2%	-0.2%	-0.1%
Detention Charges					0.0	0.0%	0.0	0.0%	0.0%	0.0%	0.0	0.0%	0.0	0.0%	0.0	0%	0.0	0.0%	0.0	0.0%			
Sub Total	209.06	2.3%	157.24	2.0%	134.97	1.7%	-0.3%	0.3%	69.29	2%	49.49	2.0%	45.71	2%	55.13	2%	170.11	2%	-0.4%	-0.1%	0.1%		
Note 6.33.3																							
Marketing, Selling & Distribution																							
Selling Expenses																							
Travelling Expenses	96.26	1.1%			72.26	0.9%	68.72	0.9%	-0.1%	0.1%	32.82	1%	27.24	1.1%	24.55	0%	21.91	1%	95.45	0.9%	0.0%	0.9%	0.3%
Sales Commission	18.27	0.2%			11.15	0.1%	12.62	0.2%	-0.1%	0.0%	6.02	0%	2.97	0.1%	4.81	0%	6.27	0%	16.44	0.2%	-0.1%	-0.1%	0.0%
Bad Debts					0.0	0.0%	0.0	0.0%	0.0%	0.0%			0.0		0.0		0.0		0.0	0.0%	0.0%	0.0%	
Provision for Doubtful Debts					0.50	0.0%	2.37	0.0%	0.0%	0.0%			0.01	0.0%	(10.71)	0%	0.50	0%	(2.08)	0.0%	0.0%	0.0%	-0.1%
Rent-Godown	1.48	0.0%			1.60	0.0%	6.84	0.1%	0.0%	-0.1%	0.50	0%	0.64	0.0%	2.28	0%	0.48	0%	8.68	0.1%	0.0%	0.0%	-0.1%
Royalty	266.77	2.9%			223.37	2.9%	223.06	2.9%	0.0%	0.0%	85.11	3%	70.31	2.9%	68.45	3%	76.04	3%	298.29	2.9%	0.0%	0.0%	0.1%
Other Selling Expenses	11.82	0.1%			2.50	0.0%	11.18	0.1%	-0.1%	-0.1%	3.94	0%	0.87	0.0%	1.01	0%	0.77	0%	11.36	0.1%	-0.1%	0.0%	0.0%
Distribution Expenses																							
Freight and Logistic Expenses (Domestic)	127.53	1.4%			97.86	1.3%	80.09	1.0%	-0.1%	0.2%	44.91	2%	36.95	1.5%	25.40	0.8%	34.41	1.3%	103.44	1.0%	0.0%	0.2%	0.7%
Freight and Logistic Expenses (Export)	83.80	0.9%			53.05	0.7%	57.82	0.7%	-0.2%	-0.1%	24.33	1%	9.40	0.4%	18.32	0.2%	26.18	1%	63.57	0.6%	-0.5%	-0.6%	0.1%
Service Tax					0.0	0.0%	0.0	0.0%	0.0%	0.0%			0.0		0.0		0.0		0.0	0.0%	0.0%	0.0%	
Export Expenses	34.10	0.4%			14.76	0.2%	9.33	0.1%	-0.2%	0.1%	10.02	0%	7.53	0.3%	4.24	0%	5.37	0%	16.59	0.2%	0.0%	0.1%	0.1%
Sub Total	<b																						